

# **Tradies Tax Tips**

Many tradespeople end up paying more tax than they should and miss out on hundreds (and in some cases thousands) of dollars worth of claimable tax deductions every year.

Here are some common tips on tax deductions for tradespeople:

# Clothing

Clothing which has a "logo" and/or protective clothing that the employer would require you wear e.g. hi-vis, safety boots, safety glasses

# Tools and Equipment

Tools and equipment that have been purchased, leased or repaired

# Laundry/Cleaning

Laundry and cleaning of work related clothes that have employer logos or text

### Sunscreen

Sunscreen and sunglasses if you work outdoors

- Work related tablet, computer and mobile phone expenses
- O Home Office Expenses
  (e.g. filing cabinet, office desk & chair, storage
- Training Courses & Certifications

### Deductible Car Expenses

Deductible car expenses including parking, tolls, running expenses, fuel, repairs etc

## Travel & Accomodation Expenses

Travel and accommodation expenses when working away from home, such as fares, meals, and other eligible incidentals

#### O Union Fees

Union Fees or membership fees to trade associations

## Heavy Machinery Licences

(e.g. forklift or crane licence)

One more note....the above information is a guide. If in doubt, please contact us for personalised tax advice.

# Car Expenses

There are two ways to claim a deduction for business use of your vehicle:

#### Cents Per Kilometre

This method is only available for distances up to 5,000km. You can't use it if you cover more than 5,000 business km's.

This method incorporates all car expenses including petrol, servicing, depreciation, etc. You can make no further claim.

### Company Com

Your claim is based on the business use percentage of each car expense, which is determined by a log book that must have been kept for a **minimum 12** week period.

This log book must be updated every 5 years or when your vehicle is changed. You can claim all expenses that relate to the operation of the car, at your percentage of business use, as established from your logbook.

### Other Tax Deductions

Tax deductions specific for Bricklaying tradespeople
Bricklayers are predominantly employed to setup and repair
bricks, concrete blocks, stone and other masonry units
throughout the construction of different structures (i.e.:
walls, patios, chimneys, fences etc.).

The following are specific bricklaying expenses that can also be tax deductible - Trowels, Mallets, Hammers, Brick Joiners, String Line, Line Pins, Line Blocks, Mortar.

### \$20,000 Instant Asset Write Off

If you are an eligible small business you have access to all the tax concessions available to small businesses, including the \$20,000 instant asset write-off for capital assets. That means you can immediately deduct the cost of any plant, tools or equipment you use in your business, including items such as computers and even motor vehicles provided the cost is less than \$20,000 (very handy for tradespeople who purchase tools, equipment and vehicles).

Any questions? Don't hesitate to contact us, we are here to help.