

Sales & Marketing Employee Tax Tips

Many taxpayers who are employed in sales & marketing end up paying more tax than they should and miss out on hundreds (and in some cases thousands) of dollars worth of claimable tax deductions every year.

Here are some common tips on tax deductions for taxpayers employed in sales & marketing:

○ Clothing

Clothing which has a "logo" and/or protective clothing that the employer would require you wear e.g. hi-vis, safety boots, safety glasses

○ Tools and Equipment

Tools and equipment that have been purchased or leased e.g laptop, PC, Printer, tablet, ipad, mobile phone, mobile phone accessories, projector screens, suitcase for travel

○ Laundry/Cleaning

Laundry and cleaning of work related clothes that have employer logos or text

○ Sunscreen

Sunscreen and sunglasses if you work outdoors

○ Work Related Computer Costs

Work related computer costs such as internet, antivirus software, backup disks, computer accessories, laptop bag

○ Home Office Expenses

Home office expenses such as stationery, diary, calculator, work bag, printer ink, filing cabinet, office desk & chair, storage shelving, storage boxes

○ Home Office Running Expenses

Home office running expenses such as a reasonable portion of electricity/gas expenses

○ Training courses and certification

Training courses and certification expenses including course books

○ Deductible Car Expenses

Deductible car expenses including parking, tolls, running expenses, fuel, repairs etc

○ Income Protection Insurance

○ Donations to Registered Charities

○ Travel & Accommodation Expenses

Travel and accommodation expenses when working away from home, such as fares, meals, and other eligible incidentals

○ Professional Memberships

Professional membership fees or subscriptions to professional journals

○ Tax Preparation Fees

(e.g. tax agent fee, tax advice fees)

○ Car Expenses

There are two ways to claim a deduction for business use of your vehicle:

○ Cents Per Kilometre

This method is only available for distances up to 5,000km. You can't use it if you cover more than 5,000 business km's.

This method incorporates all car expenses including petrol, servicing, depreciation, etc. You can make no further claim.

○ Logbook

Your claim is based on the business use percentage of each car expense, which is determined by a log book that must have been kept for a **minimum 12 week period**. This log book must be updated every 5 years or when your vehicle is changed. You can claim all expenses that relate to the operation of the car, at your percentage of business use, as established from your logbook.

○ Other Tax Deductions

Please note that taxpayers which have generated other taxable income such as investment income, rental property income, and business income, may also be entitled to various additional tax deductions directly related to the non-employment taxable income received.



One more note....the above information is a guide. If in doubt, please contact us for personalised tax advice.

Any questions? Don't hesitate to contact us, we are here to help.



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